



पश्चिमबङ्ग पश्चिम बंगाल WEST BENGAL

U 884166

### AGREEMENT

THIS AGREEMENT made on this 27<sup>th</sup> day of September, 2015, BETWEEN WEST BENGAL HOUSING BOARD, a statutory authority formed under the West Bengal Housing Board Act, 1972 having its registered office at 105, Surendra Nath Banerjee Road, Kolkata - 700 014, hereinafter referred to and called as the "BOARD" (which expression shall, unless excluded by or repugnant to the subject or context, mean and include its successors-in-interest and assigns) of the ONE PART AND M/S. BENGAL AMBUJA HOUSING DEVELOPMENT LIMITED, a Joint Sector Company having its registered office at "Vishwakarma", 86C, Topsia Road (South), Kolkata - 700 046, hereinafter called the "COMPANY" (which terms and/or expressions shall, unless excluded by or repugnant to the subject or context, mean and include its successors-in-interest and/or assigns) of the OTHER PART.

For Bengal Ambuja Housing Development Limited

*M. Sinha*  
Housing Commissioner,  
West Bengal Housing Board

*[Signature]*  
Director

WHEREAS a Development Agreement has been executed by and between the Board and the Company on 31<sup>st</sup> day of December, 2009 for the purpose of construction of Housing Project in the land at Barakhola Mouza more fully described in the Schedule - A of the Development Agreement executed on 31<sup>st</sup> day of December, 2009.

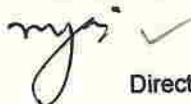
AND WHEREAS the Company has prayed for extension of time vide their letter Ref. No. BD/WBHB/01/2015-16 dated 13<sup>th</sup> day of July, 2015 as the said Company failed to start the concerned Housing Project in time due to reasons beyond the direct control of the Company.

01. NOW BOTH THE PARTIES do hereby agree to allow extension of time on mutual consent without hampering the interest of any party partially amending and/or modifying Clause 10 at Page No. 5 of the Development Agreement dated 31<sup>st</sup> day of December, 2009 which shall now be revised as follows:

“THE COMPANY shall complete the proposed complex and implement the scheme fully within 5 (Five) Years from the date of execution of this Agreement subject to force majeure and other reasons beyond the direct control of the Company. Provided however that in case there be any unsold unit and/or portion out of the Land and/or in the proposed Complex of the end of the said period and/or its extension, then and in such event, the conveyance of such units and/or portion may be postponed till such time as may be reasonably required.

For Bengal Ambuja Housing Development Limited


  
Housing Commissioner,  
West Bengal Housing Board

  
Director

02. **THAT** save and except the Clause No. 10 as mentioned the other parts of the Development Agreement executed on 31<sup>st</sup> day December, 2009 shall remain unchanged and in full force along with this partial amendment/modification.
03. **THAT** this Agreement for Extension of Time shall be treated as part and parcel of the Development Agreement executed on 31<sup>st</sup> day of December, 2009.

**IN WITNESSETH WHEREOF THE PARTIES** hereto have set and subscribed their respective hands and seals the day, month and year first above written.

SIGNED SEALED AND DELIVERED

  
Housing Commissioner,  
West Bengal Housing Board

By the BOARD at Kolkata

SIGNED SEALED AND DELIVERED


For Bengal Ambuja Housing Development Limited  
  
Director

By the COMPANY at Kolkata

In the presence of:

  
09/09/15  
P.A. cum C.A.O.  
West Bengal Housing Board

In the presence of:

  
(Partha Kumar),  
Eco space Business Park,  
Premises No. IIF/11  
Block: 4B,  
New Town, Kolkata: 700156